

AMENDMENT TO RULES COMMITTEE PRINT 117-

31

OFFERED BY MR. ZELDIN OF NEW YORK

Page 1520, after line 22, insert the following:

1 **TITLE XI—CHINESE COMPLI-**
2 **ANCE WITH OECD STAND-**
3 **ARDS**

4 **SEC. 61101. WORKING WITH ALLIES TO ENSURE CHINA'S**
5 **COMPLIANCE WITH OECD STANDARDS.**

6 (a) IN GENERAL.—Within 180 days after the date
7 of the enactment of this Act, the Secretary of the Treasury
8 shall submit to the Committee on Financial Services of
9 the House of Representatives and the Committee on
10 Banking, Housing, and Urban Affairs of the Senate a de-
11 tailed strategy and timeline with respect to—

12 (1) strengthening United States advocacy and
13 cooperation with appropriate allies and partners to
14 seek to ensure substantial compliance by China with
15 the financial terms and conditions of the OECD Ar-
16 rangement on Officially Supported Export Credits;
17 and

18 (2) the goal described in section 11(a)(1) of the
19 Export-Import Bank Reauthorization Act of 2012.

1 (b) INTERNATIONAL NEGOTIATIONS ON EXPORT
2 SUBSIDIES.—

3 (1) IN GENERAL.—Section 11(a)(1) of the Ex-
4 port-Import Bank Reauthorization Act of 2012 (12
5 U.S.C. 635a–5(a)(1)) is amended by striking “with
6 the possible goal of eliminating, before the date that
7 is 10 years after December 4, 2015,” and inserting
8 “with the goal of eliminating, before the date that
9 is 10 years after the date of the enactment of the
10 America COMPETES Act of 2022”.

11 (2) PROGRESS REPORT.—Section 11(e) of such
12 Act (12 U.S.C. 635a–5(e)) is amended by striking
13 “2019” and inserting “2026”.

14 (3) CONDUCT OF NEGOTIATIONS.—Section 11
15 of such Act (12 U.S.C. 635a–5) is amended—

16 (A) in each of subsections (a) and (d), by
17 striking “The President” and inserting “The
18 Secretary of the Treasury, in consultation with
19 the United States Trade Representative,”;

20 (B) in subsection (a), by inserting “, and
21 endeavor to hold not less frequently than twice
22 per year,” before “negotiations”;

23 (C) in each of subsections (b), (c), and (e),
24 by striking “President” each place it appears
25 and inserting “Secretary of the Treasury”; and

1 (D) in subsection (d), by inserting “, and
2 endeavor to hold such negotiations not less fre-
3 quently than twice per year” before the period.

